

EXECUTION ONLY
Schedule of Fees

Application in the name(s) of:	

INVESTMENT MANAGEMENT FEE

Charges will be debited from your account(s).

Custody Fee*

First £2m	0.4%	Custody Fee min £360 pa (£30 pm)
next £2m	0.35%	
above £4m	negotiable	

Commission

First £15,000	1.0%	Commission min £50 Dealing charge £15
next £10,000	0.5%	
balance	0.3%	

(* Payable to Silverwood Wealth Management and charged monthly in arrears. VAT will be applied at the applicable rate.)

Where appropriate, we will aim to deduct our fees in the most tax efficient manner.

Other charges which may be applicable:

Overseas Trade Charge	£25 per trade (inclusive of any global agent charge)
Stamp Duty Reserve Tax (SRDT)	Typically, 0.5% of the purchase price for UK listed companies.
Panel on Takeovers & Mergers (PTM) levy	£1 on listed transactions over £10,000.
Transfer Out Certification	We do not charge to transfer electronically to other Investment Managers. We reserve the right to charge a maximum of £20 per line of stock.
'BACS' Payment (up to 3 business days)	FREE
'CHAPS' Payment (typically, within 2 hours)	£25 per payment.
Foreign Exchange	We reserve the right to pass on any fees which may occur.
Third Party Charges	We reserve the right to pass on any third-party fees which we may incur.
'Managed Funds'	Investments in managed funds (OEICs & unit trusts) and Exchange Traded Funds / commodities, will be subject to charges by the underlying provider.

A Costs & Charges Illustration detailing an estimation of the total charges applicable will be provided before you agree to invest.

Client(s) Signature(s):		Date:	